

## ANNUAL FINANCIAL REPORT

### ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE

(1 APRIL 2022 TO 31 MARCH 2023)

	Notes	2022-23 HK\$	2021-22 HK\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	112,574,459.00	110,959,723.00
b. Provident Fund	1c	8,201,782.00	8,238,213.00
2. Fee Income	2	1,800,126.10	1,941,613.20
3. Central Items	3	596,766.00	509,184.00
4. Rent and Rates	4	2,165,237.00	2,165,237.00
5. Other Income	5	9,024,099.08	7,983,602.57
6. Interest Received		516,485.17	180,963.43
<b>TOTAL INCOME</b>		<u>134,878,954.35</u>	<u>131,978,536.20</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		91,874,973.00	88,664,124.93
b. Provident Fund	1c	5,998,640.65	6,154,571.54
c. Allowances		418,810.11	549,317.78
Sub-total	6	<u>98,292,423.76</u>	<u>95,368,014.25</u>
2. Other Charges	7	29,764,561.16	25,553,319.58
3. Central Items	3	623,468.00	527,028.00
4. Rent and Rates	4	<u>3,001,538.80</u>	<u>2,710,640.47</u>
<b>TOTAL EXPENDITURE</b>		<u>131,681,991.72</u>	<u>124,159,002.30</u>
<b>C. SURPLUS FOR THE YEAR</b>	8	<u>3,196,962.63</u>	<u>7,819,533.90</u>

The Annual Financial Report from pages 4 to 15 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

Signature



Mr. Sze Chun Lee  
Chairman  
Date: 12 October 2023

Signature



Wan Ngai Teck, Alice  
Chief Executive of Social Service  
Date: 12 October 2023

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**NOTES TO THE ANNUAL FINANCIAL REPORT**

**1. Lump Sum Grant (LSG)**

**a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) services (including support services to FSA services) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

**b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.

**c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under **Note 3**. Details are analysed below :

	<b>Snapshot Staff HK\$</b>	<b>6.8% and Other Posts HK\$</b>	<b>Total HK\$</b>
<b><u>Provident Fund Contribution</u></b>			
Subvention Received	1,715,055.00	6,486,727.00	8,201,782.00
Provident Fund Contribution paid during the Year	<u>(1,615,814.40)</u>	<u>(4,382,826.25)</u>	<u>(5,998,640.65)</u>
Surplus for the Year	99,240.60	2,103,900.75	2,203,141.35
<b><u>Add : (Deficit)/surplus b/f</u></b>	(14,350.09)	12,926,239.44	12,911,889.35
Additional subvention received for previous year(s)	-	81,556.00	81,556.00
<b><u>Less : Refund to Government</u></b>	<u>(127,405.00)</u>	-	<u>(127,405.00)</u>
<b><u>(Deficit)/surplus c/f</u></b>	<u><u>(42,514.49)</u></u>	<u><u>15,111,696.19</u></u>	<u><u>15,069,181.70</u></u>

**2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**3. Central Items** These are subsidies allocated to NGOs for specified purposes on a recurrent, time-limited or one-off basis which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. Any surplus, which is not allowed to be offset by any deficit of another item, is subject to claw-back by SWD according to the terms and conditions of individual central items. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual). The income and expenditure of each of the Central Items are as follows:

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**3. Central Items (continued)**

<b>a. Income</b>	<b>2022-23 HK\$</b>	<b>2021-22 HK\$</b>
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Person	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	596,766.00	509,184.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation	-	-
MOSTE – Annual Rent and Rates	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts –other charges	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**3. Central Items (continued)**

	<b>2022-23 HK\$</b>	<b>2021-22 HK\$</b>
<b>a. Income (continued)</b>		
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	-	-
- Rent and Rates	-	-
Temporary Financial Aid under Care and Support Networking Team	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
<b>Total</b>	<b>596,766.00</b>	<b>509,184.00</b>
<b>b. Expenditure</b>		
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Person	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	623,468.00	527,028.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/Waiving	-	-
NSCCP – Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**3. Central Items (continued)**

<b>b. Expenditure (continued)</b>	<b>2022-23 HK\$</b>	<b>2021-22 HK\$</b>
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation	-	-
MOSTE – Annual Rent and Rates	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts –other charges	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	-	-
- Rent and Rates	-	-
Temporary Financial Aid under Care and Support Networking Team	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
<b>Total</b>	<b>623,468.00</b>	<b>527,028.00</b>

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received need not be included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/ FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

<b>Other Income</b>	<b>2022-23 HK\$</b>	<b>2021-22 HK\$</b>
(a) Programme Income	3,329,704.50	3,135,094.30
(b) Production Income	-	-
(c) Donation	2,893,779.87	1,562,877.46
(d) Income from Other Activities	2,653,772.80	3,114,599.77
(e) Utilised allocation under Central Items (CI) - After School Care Programme (ASCP)/Enhanced ASCP - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income*	623,468.00	527,028.00
(f) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(g) Miscellaneous income	146,841.91	171,031.04
<b>Sub-total</b>	<u>9,647,567.08</u>	<u>8,510,630.57</u>
Less: Utilised allocation under CI - ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income	<u>(623,468.00)</u>	<u>(527,028.00)</u>
<b>Total</b>	<u><u>9,024,099.08</u></u>	<u><u>7,983,602.57</u></u>

**6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK\$700,000 each paid under LSG is appended below:

<b>Analysis of Personal Emoluments paid under LSG</b>	<b>No. of Posts</b>	<b>HK\$</b>
HK\$700,001 - HK\$800,000 p.a.	4	2,971,320.00
HK\$800,001 - HK\$900,000 p.a.	3	2,561,100.00
HK\$900,001 - HK\$1,000,000 p.a.	5	4,664,880.00
HK\$1,000,001 - HK\$1,100,000 p.a.	1	1,056,180.00
HK\$1,100,001 - HK\$1,200,000 p.a.	3	3,362,820.00
> HK\$1,200,000 p.a.	1	1,446,240.00

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**7. Other Charges**                      The breakdown on Other Charges is as follows:

	<b>2022-23</b>	<b>2021-22</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Other Charges</b>		
(a) Utilities	2,082,077.80	1,614,466.28
(b) Food	2,692,792.62	2,497,607.35
(c) Administrative Expenses	2,392,454.27	1,768,493.92
(d) Stores and Equipment	759,545.81	736,912.16
(e) Repair and Maintenance	3,641,176.93	3,470,927.50
(f) Special Allowances	23,894.00	22,880.00
(g) Programme Expenses	16,057,037.64	12,983,660.69
(h) Transportation and Travelling	662,876.24	542,993.59
(i) Insurance	1,055,938.45	1,479,164.16
(j) Miscellaneous	1,020,235.40	963,241.93
<b>Sub-Total</b>	<b>30,388,029.16</b>	<b>26,080,347.58</b>
Less: Utilised allocation under CI - ASCP / Enhanced ASCP / ASCP(PC) - FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	(623,468.00)	(527,028.00)
<b>Total</b>	<b><u>29,764,561.16</u></b>	<b><u>25,553,319.58</u></b>

*\*For those programmes which are regarded as FSA-related activities only*

**ABERDEEN KAI-FONG WELFARE ASSOCIATION SOCIAL SERVICE CENTRE**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Analysis of Reserve Fund					
	Lump Sum Grant (LSG)	Holding Account (HA)	Adjustment for Utilised allocation under CI - ASCP/ Enhanced ASCP - FWSS	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$	\$
<b>Income</b>						
Lump Sum Grant	120,776,241.00	-	-	-	-	120,776,241.00
Fee Income	1,800,126.10	-	-	-	-	1,800,126.10
Other Income	9,647,567.08	-	(623,468.00)	-	-	9,024,099.08
Interest Received (Note (1))	516,485.17	-	-	-	-	516,485.17
Rent and Rates	-	-	-	2,165,237.00	-	2,165,237.00
Central Items	-	-	-	-	596,766.00	596,766.00
<b>Total Income(a)</b>	<b>132,740,419.35</b>	<b>-</b>	<b>(623,468.00)</b>	<b>2,165,237.00</b>	<b>596,766.00</b>	<b>134,878,954.35</b>
<b>Expenditure</b>						
Personal Emoluments	98,292,423.76	-	-	-	-	98,292,423.76
Other Charges	30,343,390.16	44,639.00	(623,468.00)	-	-	29,764,561.16
Rent and Rates	-	-	-	3,001,538.80	-	3,001,538.80
Central Items	-	-	-	-	623,468.00	623,468.00
<b>Total Expenditure (b)</b>	<b>128,635,813.92</b>	<b>44,639.00</b>	<b>(623,468.00)</b>	<b>3,001,538.80</b>	<b>623,468.00</b>	<b>131,681,991.72</b>
<b>Surplus/(deficit) for the Year (a)-(b)</b>	<b>4,104,605.43</b>	<b>(44,639.00)</b>	<b>-</b>	<b>(836,301.80)</b>	<b>(26,702.00)</b>	<b>3,196,962.63</b>
Less: Surplus of Provident Fund	2,203,141.35	-	-	-	-	2,203,141.35
	1,901,464.08	(44,639.00)	-	(836,301.80)	(26,702.00)	993,821.28
<b>Surplus/(deficit) b/f (Note (2))</b>	<b>28,540,294.18</b>	<b>10,069,118.42</b>	<b>-</b>	<b>(838,160.38)</b>	<b>(17,844.00)</b>	<b>37,753,408.22</b>
	30,441,758.26	10,024,479.42	-	(1,674,462.18)	(44,546.00)	38,747,229.50
<u>Add</u> : Refund from Government	-	-	-	227,769.00	-	227,769.00
<u>Less</u> : Refund to Government	-	-	-	(53,089.90)	-	(53,089.90)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement (Note (3))	-	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP / ASCP(PC) – FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-	-
<b>Surplus/(Deficit) c/f (Note (4))</b>	<b>30,441,758.26</b>	<b>10,024,479.42</b>	<b>-</b>	<b>(1,499,783.08)</b>	<b>(44,546.00)</b>	<b>38,921,908.60</b>

**Notes :**

*\*For those programmes which are regarded as FSA-related activities only*

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA should be separately reported as in the surplus b/f under LSG and HA respectively.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve (i.e. HK\$30,441,758.26), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.



Schedule for Central Items  
Analysis of Subvention and Expenditure for the Period from 1/4/2022 to 31/3/2023

Name of Agency: Aberdeen Kai-fong Welfare Association Social Service Centre

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the Year			Surplus b/f (Note 5) (e)	Refund to Government (f)	Surplus c/f (Note 6) (g)=(e)+(a)+(d)
					Deficit (Note 3) (b)	Deficit trans-ferred to LSG (Note 4) (c)	Adjusted Deficit (d)=(b)-(c)			
3013	After School Care Programme - Fee Waiving Subsidy Scheme	\$ 596,766.00	623,468.00	-	\$ (26,702.00)	N/A	(26,702.00)	\$ (17,844.00)	-	\$(44,546.00)
<b>TOTAL</b>		<b>596,766.00</b>	<b>623,468.00</b>	<b>-</b>	<b>(26,702.00)</b>		<b>(26,702.00)</b>	<b>(17,844.00)</b>	<b>-</b>	<b>(44,546.00)</b>

Notes :

1. The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
2. Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
3. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD/S/104/2 Pt. 18 dated 20 July 2018.
  - (i) Dementia Supplement for Elderly with Disabilities
  - (ii) Infirmary Care Supplement for the Aged Blind Persons
  - (iii) Dementia Supplement for Residential Elderly Services
  - (iv) Infirmary Care Supplement for Residential Elderly services
5. "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
7. Unit code and name are extracted from the payroll from SWD.
8. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the Period from 1/4/2022 to 31/3/2023**

Name of Agency: Aberdeen Kai-fong Welfare Association Social Service Centre

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
		\$	\$	\$	\$
1005-CC	Rates	182,654.00	189,376.00	-	6,722.00
	Government Rent	138.00	138.00	-	-
	Total	182,792.00	189,514.00	-	6,722.00
1007-WKDCC	Rates	27,069.00	18,450.40	8,618.60	-
	PHE Rental	325,680.00	342,240.00	-	16,560.00
	Other Rental	90,150.00	158,700.00	-	68,550.00
	Government Rent	13,708.00	18,000.00	-	4,292.00
	Total	456,607.00	537,390.40	8,618.60	89,402.00
1011-IHCS III	Other Rental	16,800.00	-	16,800.00	-
	Total	16,800.00	-	16,800.00	-
IHCS IV (Frail case)	Other Rental	-	13,650.00	-	13,650.00
	PHE Rental	-	264,000.00	-	264,000.00
	Total	-	277,650.00	-	277,650.00
1013-ENHANCEMENT OF COMMUNITY SUPPORT SERVICES FOR ELDERLY PERSONS (SDECC & SDIESC)	Rates	61,756.00	72,646.90	-	10,890.90
	PHE Rental	169,920.00	178,560.00	-	8,640.00
	Other Rental	143,712.00	219,456.00	-	75,744.00
	Government Rent	-	-	-	-
	Total	375,388.00	470,662.90	-	95,274.90
1004 SDECC-WF	Rates	32,559.00	13,456.00	19,103.00	-
	Private Rental	143,268.00	48,900.00	94,368.00	-
	Other Rental	27,756.00	-	27,756.00	-
	PHE Rental	-	325,356.00	-	325,356.00
	Government Rent	19,568.00	23,220.00	-	3,652.00
	Total	223,151.00	410,932.00	141,227.00	329,008.00
1159-ENHANCEMENT OF COMMUNITY SUPPORT SERVICES FOR ELDERLY PERSONS (NEC including FWWTNEC & LYWNEC)	Rates	62,968.00	63,400.00	-	432.00
	PHE Rental	623,748.00	655,464.00	-	31,716.00
	Total	686,716.00	718,864.00	-	32,148.00
7198-ENHANCEMENT OF COMMUNITY SUPPORT SERVICES FOR ELDERLY PERSONS (JCDECC)	Rates (sub base + CC building)	56,695.00	48,126.70	8,568.30	-
	PHE Rental (sub-base)	167,088.00	175,584.00	-	8,496.00
	Total	223,783.00	223,710.70	8,568.30	8,496.00
Southern District Enhanced Home and Community Care Services (SDEHCSS)	Rates	-	17,920.00	-	17,920.00
	PHE Rental	-	141,244.80	-	141,244.80
	Other Rental	-	13,650.00	-	13,650.00
	Total	-	172,814.80	-	172,814.80
Grand Total		2,165,237.00	3,001,538.80	175,213.90	1,011,515.70

**Notes :**

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

**Schedule for Investment**  
**Analysis of Investment as at 31 March 2023**

Name of Agency: Aberdeen Kai-fong Welfare Association Social Service Centre

	<b>2022-23</b>	<b>2021-22</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>LSG Reserve as at 31 March</b>	<u>40,466,237.68</u>	<u>38,609,412.60</u>


**Represented by :**


**Investments**

a. HKD Bank Account Balances	-	6,196,016.13
b. HKD 24-Hour call Deposits	-	-
c. HKD Fixed Deposits	40,466,237.68	32,413,396.47
d. HKD Certificate of Deposits	-	-
e. HKD Bonds (see appendix for breakdown)	-	-
	<u>40,466,237.68</u>	<u>38,609,412.60</u>

Note: The investments should be reported at historical cost.

**Confirmed by:-**

  
\_\_\_\_\_  
**Mr. Sze Chun Lee**  
**Chairman**  
**Date: 12 October 2023**

  
\_\_\_\_\_  
**Wan Ngai Teck, Alice**  
**Chief Executive of Social Service**  
**Date: 12 October 2023**

**Schedule for the Utilisation of Reserve in Holding Account (HA) for 2022-23  
and the Plan of Utilisation of HA Reserve for 2023-24**

Name of NGO : Aberdeen Kai-fong Welfare Association Social Service Centre (004)

Please submit this schedule together with the Annual Financial Report to the Finance Branch of Social Welfare Department on or before 31 October 2023.

**(A) Utilisation of HA Reserve (2022-23)**

		\$
(1)	Balance as at 31 March 2022 brought forward	(a) 10,069,118.42
(2)	Actual Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) -
	(ii) Enhancing human resources management (Including medical insurance and health incentive)	(c) 44,639.00
	(iii) Others	(d) -
	Total = (b) + (c) + (d)	(e) 44,639.00
(3)	Balance as at 31 March 2023 carried forward [i.e. = (a) - (e)]	(f) 10,024,479.42
(4)	No. of Snapshot Staff (as at 1 September 2022)	18.4

**(B) Plan of Utilisation of HA Reserve (2023-24)**

		\$
(1)	Balance as at 31 March 2023 brought forward	(a) 10,024,479.42
(2)	Estimated Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) -
	(ii) Enhancing human resources management (Including medical insurance, health incentive and retirement award)	(c) 70,854.00
	(iii) Others	(d) -
	Total = (b) + (c) + (d)	(e) 70,854.00
(3)	Estimated balance as at 31 March 2024 carried forward [i.e. = (a) - (e)]	(f) 9,953,625.42
(4)	Estimated no. of Snapshot Staff (by 1 September 2023)	15.9